

TODAYS MARKET OUTLOOK

Markets to make a cautious start on sluggish global cues

The Indian markets in a late hour bounce back managed a modestly positive close in last session. Today, the start is likely to be a bit somber and the traders will be reacting to the report that tax collection under the Goods and Services Tax (GST) was lower at Rs 83,346 crore in October, against a mop-up of over Rs 90,000 crore in September.

The Finance Ministry said that total collection stood at Rs 83,346 crore till November 27 for the month of October and 50.1 lakh returns were filed for the month.

Besides, a foreign brokerage firm has time and again reiterated its bullishness on the Indian economy, saying that the country is slated to see tremendous growth in the near future. It expects the second quarter India's Q2 GDP number growth to be around 6.5%, which will confirm a turn in the growth environment.

Finally, the BSE Sensex gained 45.20 points or 0.13% to 33,724.44, while the CNX Nifty was up by 9.85 points or 0.09% to 10,399.55.

ECONOMY & MARKET PULSE

- FICCI forecasts India's GDP to improve to 6.2% in Q2FY18
- India's Q2 growth will be far better than Q1 of current fiscal: Economic Affairs Secretary
- Rising inflation dims chances of rate cut by RBI in December: ASSOCHAM
- India will comfortably achieve 200 GW renewable energy capacity by 2022: R.K Singh
- Pass on the benefits of GST rate cut to the consumers: Finance Secretary
- S&P keeps India's rating unchanged at 'BBB-' with stable outlook

Indices Performance

Index	27-Nov-17	Previous Close	% Change*
S&P BSE Sensex	33,726.65	33,679.24	0.14%
CNX Nifty	10,389.70	10,389.70	0.00%
CNX Midcap	19,984.25	19,984.25	0.00%
CNX 500	9,246.05	9,246.05	0.00%
S&P BSE Smallcap	18,189.87	18,024.55	0.92%

Global Markets

Index		Previous Close	% Change*
Dow Jones	23,557.99	23,526.18	0.14%
Nasdaq	6,889.16	6,867.36	0.32%
S&P 500	2,602.66	2,600.42	0.09%
FTSE	7,409.60	7,417.20	-0.10%
CAC	5,390.46	5,379.54	0.20%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	4,564.89	4,457.34	107.55
DII Flows	2,902.50	2,833.10	69.40

Commodity Market

Commodities (INR)		Gains+Loss	% Change*
Gold (10gm)	29,497.00	4.00	0.40%
Silver (1Kg)	39,266.00	311.00	0.06%
Crude Oil (1 barrel)	3,757.00	3.00	-1.31%
Aluminium (1 Kg)	136.90	1.05	0.04%
Copper (1Kg)	445.85	3.00	-1.38%

Currency Market

Currency	27-Nov-17	Gains+Loss	% Change*
INR / 1 USD	64.6948	0.04	0.06%
INR / 1 GBP	86.1605	-0.12	-0.14%
INR / 1 EURO	77.1421	-0.42	-0.55%
INR / 100 JPY	58.1000	-0.03	-0.05%